

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES
GOVERNMENT AND BY FEDERAL AGENCIES

JANUARY 1942

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and $\frac{1}{32}$ if rounded from an excess of price over zero yield less than $\frac{1}{64}$. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation *neg.* Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters *T* (taxable), *P* (partially tax-exempt), and *W* (wholly tax-exempt). *T* means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. *P* means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). *W* means that interest is exempt from both the normal rates and the surtax rates.

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation *n. q.* Days on which the market is closed, or a particular issue is not outstanding, are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹

Day	TREASURY BONDS															
	3½% P June 15, 1943-47				3¼% P Oct. 15, 1943-45				3¼% P Apr. 15, 1944-46				4% P Dec. 15, 1944-54			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Per-	Per-			Per-	Per-			Per-	Per-			Per-	Per-
			cent	cent			cent	cent			cent	cent			cent	cent
1																
2	103.23	103.25	0.76	2.63	104.03	104.05	0.91	2.11	105.02	105.04	0.98	2.00	108.14	108.16	1.07	3.20
3	103.25	103.27	.71	2.62	104.06	104.08	.85	2.08	105.05	105.07	.94	1.98	108.17	108.19	1.04	3.19
4																
5	103.27	103.29	.67	2.61	104.09	104.11	.80	2.06	105.09	105.11	.89	1.95	108.21	108.23	.99	3.18
6	103.27	103.29	.66	2.61	104.10	104.12	.78	2.05	105.09	105.11	.88	1.95	108.21	108.23	.99	3.18
7	103.29	103.31	.61	2.59	104.12	104.14	.74	2.03	105.11	105.13	.85	1.93	108.24	108.26	.96	3.17
8	103.29	103.31	.61	2.59	104.12	104.14	.73	2.03	105.11	105.13	.85	1.93	108.26	108.28	.93	3.16
9	103.28	103.30	.61	2.60	104.11	104.13	.74	2.03	105.10	105.12	.86	1.94	108.25	108.27	.94	3.16
10	103.27	103.29	.64	2.60	104.11	104.13	.74	2.03	105.10	105.12	.86	1.94	108.25	108.27	.94	3.16
11																
12	103.28	103.30	.61	2.60	104.12	104.14	.72	2.03	105.11	105.13	.84	1.93	108.26	108.28	.92	3.16
13	103.30	104.00	.56	2.59	104.14	104.16	.68	2.01	105.13	105.15	.81	1.91	108.28	108.30	.90	3.16
14	103.30	104.01	.53	2.58	104.15	104.17	.66	2.00	105.14	105.16	.79	1.90	108.28	108.30	.90	3.16
15	103.29	103.31	.57	2.59	104.14	104.16	.67	2.01	105.13	105.15	.80	1.91	108.27	108.29	.91	3.16
16	103.29	104.00	.56	2.59	104.15	104.17	.64	1.99	105.14	105.17	.77	1.89	108.27	108.29	.90	3.16
17	103.30	104.00	.53	2.58	104.15	104.18	.64	1.99	105.15	105.17	.77	1.89	108.27	108.29	.90	3.16
18																
19	103.30	104.00	.53	2.58	104.15	104.17	.64	1.99	105.15	105.17	.76	1.89	108.25	108.28	.91	3.16
20	103.30	104.01	.50	2.58	104.17	104.19	.60	1.98	105.16	105.19	.73	1.88	108.27	108.29	.89	3.16
21	104.00	104.02	.47	2.57	104.19	104.21	.56	1.96	105.19	105.21	.70	1.86	108.27	108.30	.89	3.16
22	104.00	104.02	.47	2.57	104.19	104.21	.56	1.96	105.19	105.21	.70	1.86	108.27	108.29	.89	3.16
23	103.31	104.01	.47	2.57	104.18	104.20	.56	1.96	105.18	105.20	.71	1.87	108.25	108.27	.90	3.16
24	103.31	104.01	.47	2.57	104.18	104.20	.56	1.96	105.17	105.20	.72	1.87	108.25	108.27	.90	3.16
25																
26	103.29	103.31	.51	2.59	104.14	104.17	.61	1.99	105.14	105.17	.74	1.89	108.20	108.23	.94	3.17
27	103.31	104.01	.46	2.57	104.18	104.20	.55	1.96	105.18	105.20	.70	1.86	108.25	108.27	.89	3.16
28	103.30	104.00	.48	2.58	104.18	104.20	.55	1.96	105.18	105.20	.70	1.86	108.26	108.28	.88	3.16
29	103.28	103.30	.52	2.59	104.16	104.19	.56	1.97	105.16	105.19	.71	1.87	108.24	108.26	.90	3.16
30	103.27	103.29	.52	2.60	104.14	104.17	.59	1.98	105.14	105.16	.74	1.89	108.22	108.24	.91	3.17
31	103.27	103.29	.52	2.60	104.14	104.17	.59	1.98	105.14	105.16	.74	1.89	108.21	108.23	.92	3.17
Average	103.29	103.31	.56	2.59	104.14	104.16	.66	2.00	105.13	105.15	.79	1.91	108.24	108.26	.93	3.17

Day	TREASURY BONDS																		
	2½% P Dec. 15, 1945			3¾% P Mar. 15, 1946-56				3% P June 15, 1946-48				3½% P June 15, 1946-49				4¼% P Oct. 15, 1947-52			
	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask		Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity
			Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent
1																			
2	105.17	105.19	1.06	110.09	110.11	1.22	2.86	107.21	107.23	1.22	1.73	108.07	108.09	1.21	1.93	115.28	115.30	1.38	2.55
3	105.19	105.21	1.04	110.11	110.13	1.21	2.86	107.23	107.25	1.20	1.72	108.10	108.12	1.19	1.92	115.30	116.00	1.37	2.55
4																			
5	105.22	105.24	1.02	110.12	110.14	1.20	2.85	107.26	107.28	1.18	1.71	108.12	108.14	1.18	1.91	116.00	116.02	1.35	2.54
6	105.23	105.25	1.01	110.12	110.14	1.20	2.85	107.26	107.28	1.18	1.71	108.12	108.14	1.18	1.91	115.30	116.00	1.36	2.55
7	105.25	105.27	.99	110.13	110.15	1.19	2.85	107.26	107.28	1.18	1.71	108.12	108.14	1.17	1.91	115.29	115.31	1.37	2.55
8	105.25	105.27	.99	110.14	110.16	1.18	2.85	107.27	107.29	1.17	1.70	108.13	108.15	1.17	1.90	115.31	116.01	1.36	2.54
9	105.25	105.27	.99	110.14	110.16	1.17	2.85	107.28	107.30	1.16	1.70	108.13	108.15	1.16	1.90	115.29	115.31	1.36	2.55
10	105.25	105.27	.99	110.13	110.15	1.18	2.85	107.28	107.30	1.16	1.70	108.13	108.15	1.16	1.90	115.29	115.31	1.36	2.55
11																			
12	105.25	105.27	.98	110.15	110.17	1.16	2.84	108.00	108.02	1.13	1.68	108.14	108.16	1.15	1.90	115.29	115.31	1.36	2.55
13	105.26	105.28	.98	110.15	110.17	1.16	2.84	108.03	108.05	1.11	1.66	108.16	108.18	1.14	1.89	115.28	115.30	1.37	2.55
14	105.26	105.29	.97	110.15	110.17	1.16	2.84	108.02	108.05	1.11	1.66	108.16	108.18	1.14	1.89	115.28	115.30	1.36	2.55
15	105.24	105.26	.99	110.09	110.12	1.20	2.86	107.31	108.01	1.14	1.68	108.12	108.14	1.16	1.90	115.27	115.30	1.37	2.55
16	105.25	105.27	.98	110.06	110.09	1.21	2.86	107.31	108.01	1.13	1.68	108.11	108.13	1.17	1.91	115.22	115.25	1.39	2.56
17	105.25	105.27	.98	110.03	110.06	1.24	2.87	107.30	108.01	1.13	1.68	108.11	108.13	1.17	1.91	115.22	115.24	1.39	2.57
18																			
19	105.24	105.27	.98	110.02	110.04	1.25	2.88	107.30	108.00	1.14	1.68	108.09	108.12	1.18	1.92	115.18	115.21	1.40	2.57
20	105.27	105.29	.96	110.05	110.08	1.22	2.87	108.00	108.03	1.12	1.67	108.12	108.14	1.16	1.90	115.18	115.20	1.41	2.58
21	105.29	105.31	.94	110.07	110.10	1.21	2.86	108.02	108.05	1.10	1.66	108.15	108.18	1.14	1.89	115.18	115.21	1.40	2.57
22	105.28	105.30	.95	110.04	110.07	1.22	2.87	108.02	108.05	1.10	1.66	108.14	108.16	1.14	1.89	115.15	115.18	1.42	2.59
23	105.26	105.28	.96	110.03	110.05	1.23	2.87	108.01	108.04	1.11	1.66	108.13	108.16	1.15	1.90	115.13	115.16	1.43	2.59
24	105.26	105.28	.96	110.03	110.05	1.23	2.87	108.01	108.04	1.11	1.66	108.13	108.15	1.15	1.90	115.13	115.16	1.43	2.59
25																			
26	105.21	105.24	1.00	109.29	109.31	1.27	2.89	107.28	107.31	1.14	1.68	108.08	108.10	1.18	1.92	115.04	115.06	1.48	2.62
27	105.26	105.28	.96	110.03	110.05	1.23	2.87	108.03	108.05	1.09	1.65	108.13	108.16	1.14	1.89	115.06	115.08	1.46	2.61
28	105.27	105.29	.95	110.03	110.06	1.23	2.87	108.03	108.05	1.09	1.65	108.14	108.16	1.14	1.89	115.08	115.10	1.45	2.61
29	105.24	105.26	.98	110.01	110.04	1.24	2.88	108.01	108.03	1.11	1.66	108.11	108.14	1.16	1.90	115.05	115.08	1.47	2.61
30	105.21	105.24	1.00	109.29	110.00	1.27	2.89	107.28	107.31	1.13	1.68	108.08	108.10	1.17	1.91	115.00	115.03	1.49	2.63
31	105.20	105.23	1.00	109.28	109.30	1.27	2.89	107.27	107.30	1.15	1.69	108.08	108.10	1.17	1.91	115.00	115.03	1.49	2.63
Average	105.24	105.26	.98	110.07	110.09	1.21	2.86	107.30	108.00	1.14	1.68	108.12	108.14	1.16	1.90	115.20	115.22	1.40	2.57

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
JANUARY 1942—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT ¹—Continued

Day	TREASURY BONDS															
	2% P Dec. 15, 1947				2% T Mar. 15, 1948-50				2½% P Mar. 15, 1948-51				2½% P Sept. 15, 1948			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Per-	Per-			Per-	Per-			Per-	Per-			Per-	Per-
			cent	cent			cent	cent			Per-	Per-			Per-	Per-
1	104.18	104.20	1.20	1.19	101.21	101.23	1.72	1.79	107.19	107.21	1.46	1.84	107.00	107.02	1.40	1.47
2	104.20	104.22	1.19	1.21	101.23	1.71	1.78	1.78	107.21	107.23	1.45	1.84	107.01	107.03	1.39	1.46
3																
4																
5	104.20	104.22	1.19	1.21	101.23	1.71	1.78	1.78	107.22	107.24	1.44	1.83	107.02	107.04	1.39	1.45
6	104.17	104.19	1.20	1.16	101.18	1.74	1.80	1.80	107.19	107.21	1.46	1.84	106.29	106.31	1.41	1.47
7	104.20	104.22	1.19	1.21	101.17	1.74	1.80	1.80	107.21	107.23	1.45	1.84	107.00	107.02	1.39	1.46
8	104.23	104.25	1.17	1.15	101.17	1.74	1.80	1.80	107.23	107.25	1.44	1.83	107.02	107.04	1.39	1.45
9	104.23	104.25	1.17	1.15	101.15	1.75	1.81	1.81	107.22	107.24	1.44	1.83	107.02	107.04	1.38	1.45
10	104.24	104.26	1.16	1.15	101.17	1.74	1.80	1.80	107.24	107.26	1.43	1.83	107.02	107.04	1.38	1.45
11																
12	104.21	104.23	1.18	1.06	101.08	1.79	1.84	1.84	107.19	107.21	1.45	1.84	107.00	107.02	1.39	1.46
13	104.22	104.24	1.17	1.07	101.09	1.79	1.83	1.83	107.20	107.22	1.45	1.84	107.00	107.02	1.39	1.46
14	104.22	104.25	1.17	1.09	101.11	1.77	1.83	1.83	107.19	107.21	1.45	1.84	107.00	107.02	1.39	1.47
15	104.20	104.23	1.18	1.07	101.10	1.79	1.83	1.83	107.15	107.18	1.47	1.86	106.27	106.30	1.42	1.49
16	104.18	104.20	1.19	1.10	101.12	1.77	1.82	1.82	107.12	107.15	1.48	1.86	106.24	106.26	1.43	1.50
17	104.18	104.20	1.19	1.10	101.12	1.77	1.82	1.82	107.11	107.13	1.49	1.87	106.23	106.26	1.43	1.50
18																
19	104.18	104.20	1.19	1.11	101.14	1.76	1.82	1.82	107.11	107.13	1.49	1.87	106.24	106.26	1.43	1.50
20	104.17	104.20	1.20	1.14	101.17	1.74	1.80	1.80	107.10	107.13	1.49	1.87	106.22	106.25	1.43	1.50
21	104.21	104.23	1.17	1.21	101.23	1.71	1.78	1.78	107.12	107.14	1.49	1.87	106.24	106.27	1.42	1.49
22	104.21	104.23	1.17	1.21	101.24	1.71	1.78	1.78	107.13	107.15	1.48	1.86	106.25	106.27	1.42	1.48
23	104.19	104.22	1.18	1.18	101.21	1.72	1.78	1.78	107.11	107.14	1.49	1.87	106.24	106.27	1.42	1.49
24	104.18	104.21	1.18	1.17	101.20	1.73	1.79	1.79	107.10	107.13	1.49	1.87	106.23	106.26	1.43	1.49
25																
26	104.14	104.17	1.21	1.17	101.20	1.73	1.79	1.79	107.04	107.07	1.52	1.89	106.20	106.22	1.44	1.51
27	104.17	104.20	1.19	1.19	101.21	1.72	1.78	1.78	107.06	107.08	1.51	1.89	106.22	106.24	1.43	1.50
28	104.17	104.19	1.19	1.23	101.25	1.70	1.77	1.77	107.08	107.11	1.50	1.88	106.24	106.26	1.42	1.49
29	104.14	104.16	1.21	1.19	101.21	1.72	1.78	1.78	107.03	107.06	1.53	1.90	106.22	106.24	1.43	1.50
30	104.07	104.10	1.25	1.14	101.16	1.75	1.80	1.80	106.30	107.01	1.55	1.91	106.16	106.19	1.46	1.52
31	104.07	104.10	1.25	1.15	101.18	1.74	1.80	1.80	106.30	107.01	1.55	1.91	106.17	106.19	1.46	1.52
Average	104.18	104.21	1.19	1.15	101.17	1.74	1.80	1.80	107.14	107.16	1.48	1.86	106.27	106.29	1.41	1.48

Day	TREASURY BONDS															
	2% T June 15, 1949-51				3½% P Dec. 15, 1949-52				2½% P Dec. 15, 1949-53				2½% P Sept. 15, 1950-52			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Per-	Per-			Per-	Per-			Per-	Per-			Per-	Per-
			cent	cent			cent	cent			Per-	Per-			Per-	Per-
1					110.16	110.18	1.70	2.05	106.01	106.03	1.68	1.93	106.07	106.09	1.72	1.85
2					110.19	110.21	1.69	2.04	106.07	106.09	1.66	1.91	106.13	106.15	1.70	1.83
3																
4					110.22	110.24	1.68	2.03	106.11	106.13	1.64	1.90	106.17	106.19	1.69	1.82
5					110.19	110.21	1.69	2.04	106.10	106.12	1.64	1.90	106.15	106.17	1.69	1.83
6					110.21	110.23	1.68	2.03	106.15	106.17	1.62	1.89	106.19	106.21	1.68	1.82
7					110.23	110.25	1.67	2.02	106.18	106.20	1.61	1.88	106.23	106.25	1.66	1.80
8					110.21	110.23	1.68	2.03	106.17	106.19	1.61	1.88	106.22	106.24	1.67	1.81
9					110.24	110.26	1.67	2.02	106.19	106.21	1.61	1.88	106.24	106.26	1.66	1.80
10																
11																
12	100.17	100.19	1.92	1.93	110.18	110.20	1.69	2.04	106.14	106.16	1.63	1.89	106.19	106.21	1.68	1.81
13	100.21	100.23	1.90	1.92	110.16	110.18	1.70	2.04	106.14	106.16	1.63	1.89	106.19	106.21	1.68	1.81
14	100.23	100.25	1.89	1.91	110.17	110.20	1.69	2.04	106.14	106.17	1.62	1.89	106.19	106.22	1.68	1.81
15	100.24	100.26	1.89	1.91	110.15	110.17	1.70	2.05	106.08	106.11	1.65	1.91	106.13	106.16	1.70	1.83
16	100.26	100.28	1.88	1.90	110.14	110.17	1.70	2.05	106.09	106.12	1.65	1.91	106.13	106.16	1.70	1.83
17	100.26	100.28	1.88	1.90	110.14	110.17	1.70	2.05	106.09	106.11	1.65	1.91	106.13	106.15	1.70	1.83
18																
19	100.26	100.28	1.88	1.90	110.13	110.16	1.71	2.05	106.07	106.09	1.65	1.91	106.11	106.13	1.70	1.84
20	100.30	100.32	1.86	1.89	110.13	110.16	1.71	2.05	106.07	106.09	1.65	1.91	106.11	106.13	1.70	1.84
21	101.03	101.05	1.84	1.87	110.14	110.17	1.70	2.05	106.07	106.10	1.65	1.91	106.12	106.14	1.70	1.84
22	101.01	101.04	1.85	1.88	110.15	110.18	1.70	2.04	106.09	106.11	1.64	1.90	106.13	106.15	1.70	1.83
23	100.31	101.02	1.85	1.88	110.13	110.15	1.70	2.05	106.07	106.09	1.65	1.91	106.11	106.14	1.70	1.84
24	100.31	101.01	1.85	1.88	110.11	110.14	1.71	2.06	106.05	106.07	1.66	1.92	106.09	106.12	1.71	1.84
25																
26	101.00	101.02	1.85	1.88	110.06	110.09	1.73	2.07	105.30	106.00	1.69	1.94	106.04	106.07	1.73	1.86
27	101.02	101.05	1.84	1.87	110.08	110.11	1.72	2.06	106.05	106.07	1.66	1.92	106.09	106.12	1.71	1.84
28	101.06	101.08	1.82	1.86	110.08	110.11	1.72	2.06	106.05	106.08	1.66	1.92	106.09	106.12	1.71	1.84
29	101.02	101.04	1.84	1.87	110.03	110.06	1.74	2.08	106.00	106.02	1.68	1.93	106.04	106.06	1.73	1.86
30	100.30	101.00	1.86	1.89	109.29	110.00	1.77	2.10	105.25	105.28	1.71	1.95	105.29	106.00	1.76	1.88
31	100.30	101.01	1.85	1.88	109.31	110.02	1.76	2.09	105.25	105.27	1.71	1.95	105.29	105.31	1.76	1.88
Average	100.29	100.31	1.86	1.89	110.14	110.16	1.70	2.05	106.08	106.10	1.65	1.91	106.12	106.15	1.70	1.83

Day	TREASURY BONDS																			
	3% P Sept. 15, 1951-55				2½% P Dec. 15, 1951-53				2% T Dec. 15, 1951-55				2½% T Mar. 15, 1952-54				2% P June 15, 1953-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity
			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent
1	110.17	110.19	1.81	2.11	104.27	104.29	1.72	1.79	100.05	100.07	1.98	1.98	103.28	103.30	2.07	2.13	103.21	103.23	1.65	1.69
2	110.22	110.24	1.79	2.10	105.02	105.04	1.69	1.78	100.08	100.10	1.97	1.98	104.02	104.04	2.05	2.12	103.29	103.31	1.62	1.67
3																				
4																				
5	110.24	110.26	1.78	2.09	105.05	105.07	1.68	1.77	100.08	100.10	1.97	1.98	104.03	104.05	2.05	2.11	103.30	104.00	1.62	1.67
6	110.20	110.22	1.80	2.40	105.00	105.02	1.70	1.78	100.04	100.06	1.98	1.99	103.31	104.01	2.06	2.13	103.25	103.27	1.63	1.68
7	110.23	110.26	1.79	2.09	105.04	105.06	1.68	1.77	100.05	100.07	1.98	1.98	104.03	104.05	2.05	2.11	103.28	103.30	1.62	1.67
8	110.25	110.27	1.78	2.09	105.08	105.10	1.67	1.76	100.06	100.08	1.98	1.98	104.04	104.06	2.05	2.11	103.30	104.00	1.62	1.67
9	110.22	110.24	1.79	2.09	105.05	105.07	1.68	1.77	100.05	100.07	1.98	1.98	104.02	104.04	2.05	2.12	103.27	103.29	1.63	1.68
10	110.25	110.27	1.78	2.09	105.08	105.10	1.67	1.76	100.09	100.11	1.97	1.97	104.04	104.06	2.05	2.11	103.29	103.31	1.62	1.67
11																				
12	110.18	110.20	1.80	2.10	105.03	105.05	1.69	1.77	100.05	100.07	1.98	1.98	103.31	104.01	2.06	2.13	103.24	103.26	1.64	1.68
13	110.18	110.20	1.80	2.10	105.03	105.05	1.69	1.77	100.06	100.08	1.98	1.98	104.00	104.02	2.06	2.12	103.24	103.26	1.64	1.68
14	110.18	110.20	1.80	2.10	105.03	105.06	1.69	1.77	100.09	100.11	1.97	1.97	104.00	104.03	2.06	2.12	103.24	103.27	1.63	1.68
15	110.13	110.16	1.82	2.12	104.28	104.31	1.71	1.79	100.10	100.12	1.96	1.97	103.31	104.02	2.06	2.13	103.19	103.22	1.65	1.70
16	110.12	110.15	1.82	2.12	104.30	105.01	1.70	1.78	100.13	100.15	1.95	1.96	104.00	104.02	2.06	2.12	103.19	103.22	1.65	1.70
17	110.12	110.14	1.82	2.12	104.29	104.31	1.71	1.79	100.14	100.16	1.95	1.96	104.00	104.02	2.06	2.12	103.19	103.21	1.65	1.70
18																				
19	110.13	110.16	1.82	2.12	104.28	104.31	1.71	1.79	100.15	100.18	1.94	1.96	104.00	104.02	2.06	2.12	103.17	103.19	1.66	1.70
20	110.11	110.13	1.82	2.12	104.28	104.30	1.71	1.79	100.18	100.20	1.93	1.95	104.02	104.04	2.05	2.12	103.19	103.21	1.65	1.70
21	110.12	110.15	1.82	2.12	104.30	105.00	1.70	1.78	100.22	100.25	1.92	1.94	104.07	104.09	2.03	2.10	103.21	103.24	1.64	1.69
22	110.13	110.16	1.82	2.12	104.29	104.31	1.71	1.79	100.22	100.24	1.92	1.94	104.05	104.08	2.04	2.11	103.21	103.24	1.64	1.69
23	110.09	110.12	1.83	2.12	104.26	104.29	1.71	1.79	100.19	100.22	1.93	1.95	104.02	104.05	2.05	2.11	103.18	103.20	1.65	1.70
24	110.07	110.10	1.83	2.13	104.24	104.26	1.72	1.80	100.18	100.21	1.93	1.95	104.01	104.04	2.05	2.12	103.16	103.18	1.66	1.70
25																				
26	110.08	110.06	1.85	2.14	104.20	104.23	1.73	1.81	100.21	100.24	1.92	1.94	104.03	104.05	2.05	2.11	103.10	103.13	1.67	1.72
27	110.08	110.10	1.83	2.13	104.26	104.28	1.72	1.80	100.23	100.25	1.92	1.94	104.05	104.07	2.04	2.11	103.17	103.19	1.66	1.70
28	110.08	110.11	1.83	2.13	104.27	104.29	1.71	1.79	100.27	100.29	1.90	1.93	104.08	104.11	2.03	2.10	103.18	103.20	1.65	1.70
29	110.03	110.05	1.85	2.14	104.22	104.24	1.73	1.81	100.22	100.25	1.92	1.94	104.05	104.07	2.04	2.11	103.11	103.14	1.67	1.72
30	109.29	110.00	1.87	2.15	104.15	104.17	1.75	1.83	100.15	100.17	1.94	1.96	103.29	103.31	2.07	2.13	103.04	103.07	1.69	1.73
31	109.29	110.00	1.87	2.15	104.14	104.16	1.76	1.83	100.17	100.19	1.94	1.95	103.30	104.01	2.06	2.12	103.04	103.07	1.69	1.73
Average	110.13	110.16	1.82	2.11	104.29	105.00	1.71	1.79	100.13	100.16	1.95	1.96	104.02	104.04	2.05	2.12	103.20	103.22	1.65	1.69

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
JANUARY 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BONDS																			
	2½% P June 15, 1954-56				2½% P Mar. 15, 1955-56				2½% T Mar. 15, 1956-58				2½% P Sept. 15, 1956-59				2½% P June 15, 1958-63			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Per-	Per-			Per-	Per-			Per-	Per-			Per-	Per-			Per-	Per-
			cent	cent			cent	cent			Per-	Per-			Per-	Per-			Per-	Per-
1																				
2	105.00	105.02	1.80	1.85	109.23	109.25	2.03	2.22	102.17	102.19	2.29	2.31	109.01	109.03	2.03	2.13	109.04	109.06	2.09	2.21
3	105.07	105.09	1.78	1.83	109.30	110.00	2.01	2.21	102.23	102.25	2.27	2.30	109.08	109.10	2.02	2.12	109.12	109.14	2.07	2.20
4																				
5	105.10	105.12	1.77	1.83	110.02	110.04	2.00	2.20	102.26	102.28	2.26	2.29	109.11	109.13	2.01	2.11	109.15	109.17	2.07	2.19
6	105.06	105.08	1.78	1.84	109.29	109.31	2.01	2.21	102.22	102.24	2.27	2.30	109.06	109.08	2.02	2.12	109.12	109.14	2.07	2.20
7	105.10	105.12	1.77	1.83	110.01	110.03	2.00	2.20	102.25	102.27	2.27	2.29	109.10	109.12	2.01	2.11	109.16	109.18	2.06	2.19
8	105.15	105.17	1.76	1.82	110.05	110.07	1.99	2.19	102.26	102.28	2.26	2.29	109.14	109.16	2.00	2.11	109.22	109.24	2.05	2.18
9	105.14	105.16	1.76	1.82	110.01	110.03	2.00	2.20	102.24	102.26	2.27	2.29	109.10	109.12	2.01	2.11	109.19	109.21	2.06	2.19
10	105.16	105.18	1.75	1.81	110.04	110.06	1.99	2.19	102.27	102.29	2.26	2.29	109.13	109.15	2.00	2.11	109.22	109.24	2.05	2.18
11																				
12	105.11	105.13	1.77	1.82	109.31	110.01	2.01	2.20	102.22	102.24	2.27	2.30	109.07	109.09	2.02	2.12	109.16	109.18	2.06	2.19
13	105.09	105.11	1.77	1.83	109.29	109.31	2.01	2.21	102.23	102.25	2.27	2.30	109.06	109.08	2.02	2.12	109.14	109.16	2.07	2.19
14	105.08	105.10	1.77	1.83	109.27	109.30	2.02	2.21	102.25	102.27	2.27	2.29	109.04	109.07	2.02	2.12	109.11	109.13	2.07	2.20
15	105.00	105.03	1.79	1.85	109.20	109.23	2.03	2.22	102.23	102.26	2.27	2.30	108.27	108.29	2.05	2.14	109.00	109.02	2.10	2.22
16	105.01	105.04	1.79	1.85	109.23	109.25	2.03	2.22	102.24	102.26	2.27	2.29	108.31	109.01	2.04	2.14	109.03	109.06	2.09	2.21
17	105.00	105.03	1.79	1.85	109.22	109.25	2.03	2.22	102.24	102.27	2.27	2.29	108.30	109.01	2.04	2.14	109.02	109.05	2.09	2.21
18																				
19	104.31	105.01	1.80	1.85	109.23	109.26	2.03	2.22	102.25	102.27	2.27	2.29	109.00	109.02	2.03	2.13	109.03	109.06	2.09	2.21
20	105.00	105.02	1.80	1.85	109.24	109.26	2.02	2.22	102.26	102.29	2.26	2.29	108.31	109.02	2.04	2.14	109.04	109.07	2.09	2.21
21	105.00	105.03	1.79	1.85	109.25	109.27	2.02	2.22	102.31	103.02	2.25	2.28	109.02	109.04	2.03	2.13	109.06	109.08	2.08	2.21
22	105.00	105.03	1.79	1.85	109.24	109.27	2.02	2.22	102.31	103.01	2.25	2.28	109.05	109.07	2.02	2.12	109.07	109.09	2.08	2.21
23	104.28	104.30	1.81	1.86	109.19	109.21	2.04	2.23	102.29	103.00	2.26	2.28	108.30	109.01	2.04	2.14	109.02	109.05	2.09	2.21
24	104.26	104.28	1.81	1.87	109.16	109.18	2.04	2.23	102.28	102.30	2.26	2.28	108.26	108.28	2.05	2.15	108.30	109.00	2.10	2.22
25																				
26	104.21	104.23	1.83	1.88	109.09	109.12	2.06	2.25	102.29	102.31	2.26	2.28	108.20	108.22	2.06	2.16	108.24	108.27	2.11	2.23
27	104.27	104.29	1.81	1.86	109.16	109.18	2.04	2.23	102.31	103.01	2.25	2.28	108.30	109.01	2.04	2.13	109.00	109.03	2.09	2.22
28	104.28	104.30	1.81	1.86	109.18	109.20	2.04	2.23	103.03	103.05	2.24	2.27	108.31	109.01	2.04	2.13	109.01	109.03	2.09	2.22
29	104.23	104.26	1.82	1.87	109.12	109.14	2.05	2.24	102.30	103.01	2.25	2.28	108.25	108.28	2.05	2.15	108.27	108.30	2.11	2.23
30	104.15	104.17	1.84	1.89	109.06	109.08	2.07	2.25	102.24	102.26	2.27	2.29	108.17	108.20	2.07	2.16	108.18	108.21	2.12	2.24
31	104.16	104.18	1.84	1.89	109.06	109.09	2.07	2.25	102.25	102.27	2.27	2.29	108.16	108.19	2.07	2.16	108.18	108.21	2.12	2.24
Average	105.01	105.04	1.79	1.85	109.23	109.26	2.03	2.22	102.26	102.28	2.26	2.29	109.01	109.03	2.03	2.13	109.06	109.08	2.08	2.21

Day	TREASURY BONDS								OTHER BONDS									
	2½% P Dec. 15, 1960-65				2½% T Sept. 15, 1967-72				Conversion 3% W Jan. 1, 1946			Conversion 3% W Jan. 1, 1947			Panama Canal 3% W June 1, 1961			
	Price		Yield to—		Price		Yield to—		Price		Yield	Price		Yield	Price		Yield	
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask		Bid	Ask		Bid	Ask		
			Per- cent	Per- cent			Per- cent	Per- cent										Per- cent
1																		
2	109.26	109.28	2.12	2.22	100.00	100.02	2.50	2.50	108.08	108.28	0.82	109.16	110.08	0.97	123.08	125.08	1.55	
3	110.03	110.05	2.10	2.20	100.01	100.03	2.50	2.50	108.08	108.28	.82	109.16	110.08	.97	123.08	125.08	1.55	
4																		
5	110.06	110.08	2.09	2.20	100.04	100.06	2.49	2.49	108.08	108.28	.82	109.16	110.08	.97	123.08	125.08	1.55	
6	110.02	110.04	2.10	2.20	100.01	100.03	2.50	2.50	108.08	108.28	.81	109.16	110.08	.97	123.08	125.08	1.55	
7	110.06	110.08	2.09	2.20	100.03	100.05	2.49	2.49	108.08	108.28	.81	109.16	110.08	.97	123.08	125.08	1.55	
8	110.12	110.14	2.08	2.19	100.05	100.07	2.49	2.49	108.08	108.28	.81	109.16	110.08	.97	123.08	125.08	1.55	
9	110.09	110.11	2.09	2.19	100.05	100.07	2.49	2.49	108.08	108.28	.81	109.16	110.08	.96	123.08	125.08	1.55	
10	110.12	110.14	2.08	2.19	100.08	100.10	2.49	2.49	108.08	108.28	.81	109.16	110.08	.96	123.08	125.08	1.55	
11																		
12	110.05	110.07	2.10	2.20	100.05	100.07	2.49	2.49	108.08	108.28	.80	109.16	110.08	.96	123.08	125.08	1.55	
13	110.04	110.06	2.10	2.20	100.05	100.07	2.49	2.49	108.08	108.28	.80	109.16	110.08	.96	123.08	125.08	1.55	
14	110.01	110.04	2.10	2.21	100.07	100.09	2.49	2.49	108.08	108.28	.80	109.16	110.08	.96	123.08	125.08	1.55	
15	109.23	109.26	2.12	2.22	100.06	100.09	2.49	2.49	108.08	108.28	.80	109.16	110.08	.96	123.08	125.08	1.55	
16	109.25	109.27	2.12	2.22	100.08	100.10	2.49	2.49	108.20	109.08	.70	110.00	110.28	.84	125.00	127.00	1.46	
17	109.25	109.27	2.12	2.22	100.08	100.10	2.49	2.49	108.20	109.08	.70	110.00	110.28	.84	125.00	127.00	1.46	
18																		
19	109.25	109.28	2.12	2.22	100.09	100.11	2.48	2.49	108.20	109.08	.70	110.00	110.28	.84	125.00	127.00	1.46	
20	109.25	109.27	2.12	2.22	100.13	100.15	2.48	2.48	108.20	109.08	.70	110.00	110.28	.84	126.00	128.00	1.41	
21	109.27	109.29	2.11	2.22	100.19	100.22	2.47	2.47	108.20	109.08	.70	110.00	110.28	.84	126.00	128.00	1.41	
22	109.26	109.29	2.11	2.22	100.19	100.21	2.47	2.47	108.20	109.08	.70	110.00	110.28	.84	126.00	128.00	1.41	
23	109.20	109.22	2.13	2.23	100.16	100.18	2.47	2.48	108.20	109.08	.69	110.00	110.28	.84	126.00	128.00	1.41	
24	109.15	109.18	2.14	2.23	100.15	100.18	2.47	2.48	108.20	109.08	.69	110.00	110.28	.84	126.00	128.00	1.41	
25																		
26	109.10	109.12	2.15	2.24	100.16	100.18	2.47	2.48	108.20	109.08	.69	110.00	110.28	.84	126.00	128.00	1.41	
27	109.19	109.22	2.13	2.23	100.18	100.20	2.47	2.47	108.20	109.08	.69	110.00	110.28	.84	126.00	128.00	1.41	
28	109.20	109.22	2.13	2.23	100.23	100.26	2.46	2.47	108.20	109.08	.69	110.00	110.28	.83	126.00	128.00	1.41	
29	109.14	109.16	2.14	2.24	100.19	100.22	2.47	2.47	108.20	109.08	.69	110.00	110.28	.83	126.00	128.00	1.41	
30	109.07	109.09	2.15	2.25	100.15	100.17	2.47	2.48	108.20	109.08	.68	110.00	110.28	.83	126.00	128.00	1.41	
31	109.07	109.10	2.15	2.25	100.15	100.18	2.47	2.48	108.20	109.08	.68	110.00	110.28	.83	126.00	128.00	1.41	
Average	109.27	109.29	2.12	2.22	100.10	100.12	2.48	2.48	108.14	109.02	.75	109.25	110.19	.90	124.20	126.20	1.48	

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
JANUARY 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY NOTES																	
	B-1943, 1½% W Dec. 15, 1943			B-1944, 1% W Mar. 15, 1944			A-1944, ¾% W June 15, 1944			C-1944, 1% W Sept. 15, 1944			D-1944, ¾% T Sept. 15, 1944			A-1945, ¾% W Mar. 15, 1945		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
			Percent			Percent			Percent			Percent			Percent			Percent
1	101.09	101.11	.45	101.01	101.03	.51	100.16	100.18	.53	101.03	101.05	.58	99.18	99.20	.90	100.16	100.18	.58
2	101.11	101.13	.41	101.02	101.04	.50	100.18	100.20	.51	101.04	101.06	.57	99.19	99.21	.89	100.18	100.20	.56
3																		
4	101.13	101.15	.38	101.07	101.09	.43	100.23	100.25	.44	101.07	101.09	.53	99.23	99.25	.84	100.26	100.29	.47
5	101.11	101.13	.41	101.05	101.07	.45	100.22	100.24	.45	101.07	101.09	.53	99.21	99.23	.87	100.24	100.26	.50
6	101.11	101.13	.41	101.07	101.09	.42	100.23	100.25	.44	101.11	101.13	.48	99.22	99.24	.86	100.25	100.27	.49
7	101.12	101.14	.39	101.08	101.10	.41	100.25	100.27	.44	101.13	101.15	.46	99.23	99.25	.84	100.27	100.29	.47
8	101.12	101.14	.39	101.08	101.10	.41	100.25	100.27	.41	101.13	101.15	.46	99.22	99.24	.86	100.26	100.28	.48
9	101.12	101.14	.39	101.08	101.10	.41	100.25	100.27	.41	101.13	101.15	.46	99.21	99.23	.87	100.25	100.27	.49
10																		
11	101.16	101.18	.32	101.12	101.14	.35	100.28	100.30	.37	101.19	101.21	.39	99.24	99.26	.83	100.28	100.30	.46
12	101.17	101.19	.31	101.13	101.15	.33	100.29	100.31	.36	101.20	101.22	.38	99.25	99.27	.82	100.29	100.31	.45
13	101.17	101.19	.31	101.12	101.15	.33	100.28	100.30	.37	101.19	101.22	.39	99.26	99.29	.80	100.29	100.31	.45
14	101.16	101.19	.30	101.12	101.14	.35	100.27	100.30	.39	101.18	101.21	.39	99.26	99.28	.81	100.28	100.30	.46
15	101.17	101.19	.30	101.11	101.14	.36	100.27	100.29	.38	101.16	101.19	.41	99.26	99.28	.81	100.27	100.29	.47
16	101.17	101.19	.30	101.12	101.14	.34	100.26	100.29	.38	101.17	101.19	.41	99.26	99.28	.81	100.27	100.29	.47
17																		
18	101.17	101.19	.30	101.12	101.14	.34	100.26	100.29	.38	101.17	101.19	.41	99.26	99.28	.81	100.27	100.29	.47
19	101.17	101.19	.30	101.12	101.14	.34	100.26	100.29	.38	101.17	101.19	.41	99.26	99.28	.81	100.27	100.29	.47
20	101.18	101.20	.28	101.13	101.15	.33	100.27	100.29	.38	101.17	101.20	.41	99.25	99.30	.79	100.27	100.29	.47
21	101.19	101.21	.27	101.14	101.16	.31	100.28	100.31	.36	101.19	101.22	.38	99.29	99.31	.77	100.29	100.31	.45
22	101.20	101.22	.25	101.14	101.16	.31	100.28	100.30	.37	101.19	101.22	.38	99.30	100.00	.76	100.29	100.31	.45
23	101.20	101.22	.24	101.15	101.17	.29	100.29	100.31	.35	101.19	101.22	.38	99.30	100.00	.76	100.29	100.31	.45
24	101.20	101.22	.24	101.15	101.17	.29	100.29	100.31	.35	101.20	101.23	.36	99.30	100.00	.76	100.30	101.00	.44
25																		
26	101.20	101.22	.24	101.15	101.17	.29	100.28	100.30	.37	101.19	101.22	.38	99.30	100.00	.76	100.30	101.00	.44
27	101.22	101.24	.21	101.16	101.19	.26	100.30	101.00	.34	101.20	101.23	.35	99.31	100.01	.75	100.31	101.01	.43
28	101.22	101.24	.21	101.17	101.19	.26	100.30	101.00	.34	101.20	101.23	.35	99.31	100.01	.75	100.31	101.01	.43
29	101.21	101.23	.22	101.15	101.17	.29	100.28	100.30	.37	101.18	101.21	.38	99.30	100.00	.76	100.28	100.31	.45
30	101.19	101.22	.25	101.13	101.15	.32	100.25	100.28	.40	101.17	101.20	.40	99.27	99.29	.80	100.25	100.27	.49
31	101.19	101.21	.25	101.13	101.15	.32	100.25	100.28	.40	101.17	101.20	.40	99.27	99.29	.80	100.25	100.27	.49
Average	101.16	101.19	.31	101.11	101.13	.35	100.26	100.28	.40	101.15	101.18	.42	99.26	99.28	.81	100.27	100.29	.47

Day	TREASURY NOTES									TREASURY BILLS ³								
	B-1945, ¾% T Dec. 15, 1945			A-1946, 1% T Mar. 15, 1946			Due Jan. 7, 1942 T			Due Jan. 14, 1942 T			Due Jan. 21, 1942 T			Due Jan. 28, 1942 T		
	Price		Yield	Price		Yield	Discount			Discount			Discount			Discount		
	Bid	Ask		Bid	Ask		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
			Percent			Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	99.09	99.11	.93	99.18	99.20	1.10	.30	.00	.15	.30	.00	.15	.30	.00	.15	.30	.10	.20
2	99.11	99.13	.91	99.20	99.22	1.08	.30	.00	.15	.30	.00	.15	.30	.00	.15	.30	.10	.20
3																		
4	99.14	99.16	.89	99.23	99.25	1.06	.30	.00	.15	.30	.00	.15	.30	.00	.15	.30	.10	.20
5	99.12	99.14	.90	99.22	99.24	1.07	n. q.			.30	.00	.15	.30	.00	.15	.30	.10	.20
6	99.12	99.14	.90	99.22	99.24	1.07	n. q.			.30	.00	.15	.30	.00	.15	.30	.10	.20
7	99.13	99.15	.90	99.22	99.24	1.07				.30	.00	.15	.30	.00	.15	.30	.10	.20
8	99.11	99.13	.91	99.21	99.23	1.08				.30	.00	.15	.30	.00	.15	.30	.10	.20
9	99.11	99.13	.91	99.20	99.22	1.08				.30	.00	.15	.30	.00	.15	.30	.10	.20
10										.30	.00	.15	.30	.00	.15	.30	.10	.20
11	99.12	99.14	.90	99.22	99.24	1.07				.30	.00	.15	.30	.00	.15	.30	.10	.20
12	99.13	99.15	.90	99.23	99.25	1.06				n. q.			.30	.00	.15	.30	.10	.20
13	99.16	99.18	.87	99.24	99.26	1.05				n. q.			.30	.00	.15	.30	.10	.20
14	99.16	99.18	.87	99.23	99.25	1.06							.30	.00	.15	.30	.10	.20
15	99.16	99.19	.86	99.23	99.25	1.06							.30	.00	.15	.30	.10	.20
16	99.16	99.19	.86	99.23	99.25	1.06							.30	.00	.15	.30	.10	.20
17													.30	.00	.15	.30	.10	.20
18	99.16	99.18	.87	99.22	99.24	1.07							.30	.00	.15	.30	.10	.20
19	99.19	99.21	.85	99.25	99.27	1.05							n. q.			.30	.10	.20
20	99.21	99.23	.83	99.27	99.30	1.03							n. q.			.30	.10	.20
21	99.22	99.24	.82	99.28	99.30	1.02										.25	.10	.18
22	99.22	99.24	.82	99.28	99.30	1.02										.25	.10	.18
23	99.22	99.24	.82	99.28	99.30	1.02										.25	.10	.18
24	99.22	99.24	.82	99.28	99.30	1.02										.25	.10	.18
25																		
26	99.23	99.25	.82	99.29	100.00	1.02										.25	.10	.18
27	99.26	99.28	.79	99.31	100.01	1.00										n. q.		
28	99.27	99.29	.78	99.31	100.01	1.00										n. q.		
29	99.25	99.28	.80	99.29	99.31	1.02												
30	99.22	99.24	.82	99.25	99.28	1.05												
31	99.21	99.24	.83	99.25	99.28	1.05												
Average	99.17	99.19	.86	99.24	99.27	1.05	.30	.00	.15	.30	.00	.15	.30	.00	.15	.29	.10	.20

Day	TREASURY BILLS ³																	
	Due Feb. 4, 11, 1942 T			Due Feb. 18, 25, 1942 T			Due Mar. 4, 11, 1942 T			Due Mar. 16, 17, 18, 1942 T			Due Mar. 19, 1942 T			Due Apr. 15, 1942 T		
	Discount			Discount			Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1																		
2	0.30	0.10	0.20	0.30	0.20	0.25	0.30	0.20	0.25	0.35	0.25	0.30						
3	.30	.10	.20	.30	.20	.25	.30	.20	.25	.35	.25	.30						
4																		
5	.30	.10	.20	.30	.20	.25	.30	.20	.25	.35	.25	.30						
6	.30	.10	.20	.30	.20	.25	.30	.20	.25	.35	.25	.30	0.35	0.25	0.30			
7	.30	.10	.20	.30	.20	.25	.30	.20	.25	.30	.20	.25	.30	.20	.25			
8	.20	.10	.20	.30	.10	.20	.20	.20	.25	.30	.20	.25	.30	.20	.25			
9	.30	.10	.20	.30	.10	.20	.20	.25	.15	.20	.30	.20	.25	.30	.20	.25		
10	.30	.10	.20	.30	.10	.20	.25	.15	.20	.30	.20	.25	.30	.20	.25			
11																		
12	.30	.10	.20	.30	.10	.20	.25	.15	.20	.30	.20	.25	.30	.20	.25			
13	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	0.20	0.00	0.10
14	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	.20	.00	.10
15	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	.20	.00	.10
16	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	.20	.00	.10
17	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	.20	.00	.10
18																		
19	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	.20	.00	.10
20	.30	.10	.20	.30	.10	.20	.25	.15	.20	.25	.15	.20	.25	.15	.20	.25	.00	.12
21	.25	.10	.18	.25	.10	.18	.25	.15	.20	.25	.15	.20	.25	.15	.20	.25	.00	.12
22	.25	.10	.18	.25	.10	.18	.25	.15	.20	.25	.15	.20	.25	.15	.20	.25	.00	.12
23	.25	.10	.18	.25	.10	.18	.25	.15	.20	.25	.15	.20	.25	.15	.20	.25	.00	.12
24	.25	.10	.18	.25	.10	.18	.25	.15	.20	.25	.15	.20	.25	.15	.20	.25	.00	.12
25																		
26	.25	.10	.18	.25	.10	.18	.25	.15	.20	.25	.15	.20	.25	.15	.20	.25	.00	.12
27	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.25	.00	.12
28	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.23	.00	.12
29	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.23	.00	.12
30	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.23	.00	.12
31	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.20	.10	.15	.23	.00	.12
Average	.27	.10	.19	.27	.12	.19	.25	.15	.20	.27	.17	.22	.25	.15	.20	.23	.00	.11

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
JANUARY 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BILLS ³					
	Due Apr. 22, 1942 T			Due Apr. 29, 1942 T		
	Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Day	TREASURY BILLS ³					
	Due Apr. 22, 1942 T			Due Apr. 29, 1942 T		
	Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent
18						
19						
20	0.25	0.00	0.12			
21	.25	.00	.12			
22	.25	.00	.12			
23	.25	.00	.12			
24	.25	.00	.12			
25						
26	.25	.00	.12			
27	.25	.00	.12	0.25	0.15	0.20
28	.25	.00	.12	.25	.15	.20
29	.25	.00	.12	.25	.15	.20
30	.25	.00	.12	.25	.15	.20
31	.25	.00	.12	.25	.15	.20
Average	.25	.00	.12	.25	.15	.20

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES⁴

Day	COMMODITY CREDIT CORPORATION NOTES						FEDERAL FARM MORTGAGE CORPORATION BONDS											
	F-1943, 3/4% P May 1, 1943			G-1945, 1 1/4% T Feb. 15, 1945			3% P Jan. 15, 1942-47 ⁵				2 3/4% P Mar. 1, 1942-47 ⁵				3 1/4% P Mar. 15, 1944-64			
	Price		Yield	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask		Bid	Ask		Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent			Percent			Percent				Percent				Percent	Percent
1	100.04	100.06	0.63	99.27	99.29	1.17	100.11	100.14	1 1/2		100.13	100.16	1 1/2		104.24	104.27	1.03	2.95
2	100.05	100.07	.61	99.28	99.30	1.16	100.14	100.17	1 1/2		100.15	100.18	1 1/2		104.24	104.26	1.04	2.95
3																		
4																		
5	100.06	100.08	.58	99.31	100.01	1.12	100.17	100.20	1 1/2		100.18	100.21	1 1/2		104.24	104.27	1.02	2.95
6	100.06	100.08	.58	99.31	100.01	1.12	100.18	100.18	1 1/2		100.17	100.19	1 1/2		104.23	104.25	1.05	2.96
7	100.07	100.09	.56	100.00	100.02	1.11	100.17	100.20	1 1/2		100.17	100.19	1 1/2		104.23	104.25	1.05	2.96
8	100.08	100.10	.53	100.01	100.03	1.10	100.20	100.23	2 3/4		100.20	100.23	2 3/4		104.25	104.27	1.02	2.95
9	100.08	100.10	.53	100.00	100.02	1.11	100.20	100.23	2 3/4		100.20	100.23	2 3/4		104.24	104.27	1.01	2.95
10	100.08	100.10	.53	100.00	100.02	1.11	100.20	100.23	2 3/4		100.18	100.21	1 1/2		104.24	104.27	1.01	2.95
11																		
12	100.09	100.11	.51	100.02	100.04	1.09	100.18	100.20	1 1/2		100.18	100.20	2 1/2		104.24	104.27	1.00	2.95
13	100.10	100.12	.48	100.04	100.06	1.07	100.00		3.02		100.09		0.60		104.24	104.27	1.00	2.95
14	100.10	100.12	.48	100.04	100.06	1.07	100.00		.00		100.09		.56		104.25	104.28	1.00	2.95
15	100.10	100.13	.46	100.04	100.06	1.07	n. q.				100.09		.51		104.24	104.27	1.00	2.95
16	100.11	100.14	.46	100.04	100.07	1.06					100.07		.89		104.24	104.27	.99	2.95
17	100.12	100.14	.43	100.04	100.07	1.06					100.08		.62		104.24	104.27	.99	2.95
18																		
19	100.13	100.15	.41	100.06	100.08	1.05					100.08		.56		104.24	104.26	1.00	2.95
20	100.15	100.17	.36	100.09	100.11	1.02					100.08		.51		104.26	104.29	.95	2.95
21	100.16	100.18	.33	100.12	100.14	.99					100.07		.74		104.27	104.30	.95	2.95
22	100.16	100.18	.36	100.11	100.13	1.00					100.07		.69		104.27	104.29	.95	2.95
23	100.16	100.18	.33	100.11	100.13	1.00					100.07		.51		104.26	104.28	.95	2.95
24	100.16	100.18	.33	100.11	100.13	1.00					100.07		.51		104.26	104.29	.94	2.95
25																		
26	100.16	100.18	.33	100.11	100.13	1.00					100.07		.44		104.25	104.28	.97	2.95
27	100.16	100.19	.30	100.12	100.14	.99					100.07		.37		104.28	104.31	.90	2.94
28	100.17	100.19	.30	100.13	100.15	.98					100.06		.66		104.28	104.31	.90	2.94
29	100.15	100.17	.35	100.11	100.13	1.00					100.06		.59		104.27	104.29	.93	2.95
30	100.14	100.16	.37	100.10	100.12	1.01					100.06		.45		104.26	104.29	.92	2.95
31	100.14	100.16	.37	100.10	100.12	1.01					100.06		.45		104.26	104.29	.92	2.95
Average	100.11	100.14	.44	100.05	100.07	1.06	100.14				100.11				104.25	104.28	.98	2.95

Day	FEDERAL FARM MORTGAGE CORPORATION BONDS				HOME OWNERS' LOAN CORPORATION BONDS											
	3% P May 15, 1944-49				2 1/4% P July 1, 1942-44				3% P May 1, 1944-52				1 1/2% P June 1, 1945-47			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1																
2	104.21	104.23	0.99	2.30	100.28	100.30	0.39	1.88	104.20	104.22	0.97	2.49	101.11	101.13	1.09	1.24
3	104.22	104.24	.97	2.30	100.29	100.31	.33	1.86	104.21	104.23	.95	2.48	101.12	101.14	1.08	1.23
4																
5	104.23	104.25	.96	2.29	100.30	101.00	.25	1.85	104.22	104.24	.94	2.48	101.15	101.17	1.05	1.21
6	104.23	104.25	.96	2.29	100.30	101.00	.24	1.85	104.22	104.24	.94	2.48	101.17	101.19	1.03	1.20
7	104.24	104.26	.94	2.29	100.30	101.00	.23	1.85	104.23	104.25	.92	2.48	101.20	101.22	1.00	1.18
8	104.24	104.26	.94	2.29	100.30	101.00	.22	1.85	104.23	104.25	.92	2.48	101.23	101.25	.97	1.16
9	104.23	104.25	.94	2.29	100.30	101.00	.19	1.85	104.22	104.24	.92	2.48	101.23	101.25	.97	1.16
10	104.23	104.25	.94	2.29	100.29	100.31	.25	1.86	104.22	104.24	.92	2.48	101.23	101.25	.97	1.16
11																
12	104.23	104.25	.94	2.29	100.30	101.00	.17	1.85	104.21	104.23	.94	2.48	101.23	101.25	.97	1.16
13	104.24	104.27	.91	2.28	100.31	101.01	.09	1.83	104.23	104.25	.91	2.47	101.24	101.26	.96	1.16
14	104.24	104.27	.91	2.28	100.31	101.01	.08	1.83	104.23	104.25	.90	2.47	101.25	101.27	.95	1.15
15	104.23	104.26	.93	2.29	100.30	101.01	.07	1.83	104.22	104.24	.91	2.48	101.23	101.26	.97	1.16
16	104.23	104.26	.93	2.29	100.30	101.00	.10	1.84	104.22	104.24	.91	2.48	101.24	102.26	.96	1.16
17	104.23	104.25	.93	2.29	100.30	101.00	.10	1.84	104.22	104.24	.91	2.48	101.24	101.26	.96	1.16
18																
19	104.23	104.25	.93	2.29	100.30	101.00	.08	1.84	104.22	104.24	.90	2.48	101.24	101.26	.96	1.16
20	104.25	104.27	.90	2.28	100.31	101.01	.00	1.83	104.24	104.26	.88	2.47	101.26	101.29	.93	1.14
21	104.26	104.29	.87	2.27	100.31	101.01	.02	1.83	104.25	104.28	.86	2.47	101.30	102.00	.90	1.12
22	104.25	104.28	.89	2.28	100.31	101.01	.02	1.83	104.24	104.26	.87	2.47	101.31	102.01	.89	1.11
23	104.25	104.27	.88	2.28	100.30	101.01	.03	1.83	104.24	104.26	.86	2.47	101.31	102.02	.89	1.11
24	104.25	104.27	.88	2.28	100.31	101.01	.03	1.83	104.24	104.26	.86	2.47	101.31	102.02	.89	1.11
25																
26	104.22	104.25	.91	2.29	100.30	101.00	.02	1.84	104.22	104.24	.89	2.48	101.28	101.30	.92	1.13
27	104.26	104.29	.85	2.27	100.31	101.01	.02	1.83	104.25	104.27	.84	2.47	101.31	102.02	.89	1.11
28	104.27	104.29	.85	2.27	100.31	101.01	.02	1.83	104.25	104.27	.84	2.47	102.00	102.02	.88	1.11
29	104.25	104.28	.87	2.28	100.30	101.00	.02	1.84	104.24	104.26	.85	2.47	101.29	102.00	.91	1.13
30	104.24	104.26	.88	2.28	100.29	100.31	.02	1.85	104.22	104.24	.87	2.48	101.28	101.30	.92	1.13
31	104.24	104.26	.88	2.28	100.29	100.31	.02	1.85	104.22	104.24	.87	2.48	101.28	101.31	.91	1.12
Average	104.24	104.26	.91	2.28	100.30	101.00		1.84	104.23	104.25	.90	2.48	101.24	101.27	.95	1.15

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
JANUARY 1942—Continued

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES —Continued

Day	RECONSTRUCTION FINANCE CORPORATION NOTES															UNITED STATES HOUSING AUTHORITY NOTES		
	R-1942, 7/8% P Jan. 15, 1942			S-1942, 1% P July 1, 1942			U-1942, 7/8% T Oct. 15, 1942			V-1943, 1 1/8% T July 15, 1943			W-1944, 1% T Apr. 15, 1944			B-1944, 1 3/8% P Feb. 1, 1944		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
			Percent			Percent			Percent			Percent			Percent			Percent
1																		
2	100.09	100.11	9 3/32	100.09	100.11	0.35	100.08	100.10	0.51	100.08	100.10	0.94	99.29	99.31	1.03	100.28	100.30	0.93
3	100.11	100.13	1 1/32	100.10	100.12	.30	100.08	100.10	.51	100.10	100.12	.90	99.30	100.00	1.01	100.28	100.30	.93
4																		
5	100.15	100.17	15 3/32	100.12	100.14	.16	100.11	100.13	.39	100.12	100.14	.86	100.00	100.02	.99	100.29	100.31	.92
6	100.15	100.17	15 3/32	100.12	100.14	.16	100.11	100.13	.39	100.12	100.14	.86	99.31	100.01	1.00	100.29	100.31	.92
7	100.15	100.17	15 3/32	100.12	100.14	.15	100.11	100.13	.38	100.14	100.16	.81	100.01	100.03	.97	100.31	101.01	.89
8	100.19	100.21	20 3/32	100.13	100.15	.08	100.12	100.14	.34	100.16	100.18	.77	100.02	100.04	.96	100.31	101.01	.88
9	100.20	100.22	21 3/32	100.13	100.15	.07	100.12	100.14	.34	100.17	100.19	.75	100.00	100.02	.99	100.31	101.01	.88
10	100.18	100.20	19 3/32	100.14	100.16	.00	100.12	100.14	.34	100.17	100.19	.75	100.00	100.02	.99	100.31	101.01	.88
11																		
12	100.18	100.20	19 3/32	100.14	100.16	.03	100.13	100.15	.29	100.18	100.20	.73	100.03	100.05	.94	101.00	101.02	.87
13	100.00		0.87	100.15	100.18	.32	100.13	100.15	.29	100.19	100.21	.71	100.04	100.06	.93	101.02	101.04	.84
14	100.00		.00	100.14	100.17	.32	100.14	100.16	.25	100.20	100.22	.68	100.04	100.06	.93	101.02	101.05	.82
15	n. g.			100.14	100.17	.32	100.13	100.16	.29	100.20	100.23	.66	100.04	100.07	.92	101.03	101.05	.82
16				100.14	100.16	.32	100.13	100.15	.28	100.21	100.23	.66	100.05	100.07	.92	101.03	101.06	.82
17				100.14	100.16	.32	100.13	100.15	.28	100.21	100.23	.66	100.05	100.07	.92	101.03	101.06	.82
18																		
19				100.14	100.16	.32	100.13	100.15	.28	100.22	100.24	.64	100.06	100.08	.90	101.03	101.06	.82
20				100.14	100.17	.32	100.14	100.16	.23	100.23	100.26	.62	100.09	100.12	.86	101.05	101.08	.78
21				100.15	100.17	.32	100.15	100.17	.19	100.25	100.27	.57	100.12	100.14	.82	101.08	101.11	.72
22				100.15	100.17	.32	100.15	100.17	.18	100.24	100.26	.59	100.11	100.13	.83	101.09	101.12	.72
23				100.16	100.18	.32	100.16	100.18	.13	100.24	100.26	.59	100.11	100.13	.83	101.09	101.12	.72
24				100.16	100.18	.32	100.16	100.18	.13	100.25	100.27	.57	100.12	100.14	.81	101.09	101.11	.72
25																		
26				100.16	100.18	.32	100.16	100.18	.13	100.25	100.27	.57	100.12	100.14	.81	101.09	101.12	.72
27				100.16	100.19	.32	100.16	100.19	.08	100.25	100.27	.57	100.12	100.14	.81	101.09	101.12	.72
28				100.17	100.19	.32	100.17	100.19	.08	100.26	100.28	.54	100.12	100.14	.81	101.09	101.12	.72
29				100.15	100.18	.32	100.15	100.18	.17	100.25	100.27	.56	100.11	100.13	.83	101.10	101.12	.70
30				100.15	100.17	.32	100.15	100.17	.16	100.24	100.26	.58	100.10	100.13	.83	101.10	101.12	.70
31				100.15	100.17	.32	100.15	100.17	.16	100.24	100.26	.58	100.10	100.12	.84	101.10	101.12	.70
Average	100.13			100.14	100.16		100.13	100.15	.26	100.20	100.22	.68	100.06	100.08	.90	101.04	101.06	.81

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

Day	FEDERAL HOME LOAN BANK DEBENTURES						FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ^a											
	3/4% P Apr. 15, 1942			2% P Apr. 1, 1943			3/4% 2/2/42 (2/1/41) 1 1/2% 2/2/42 (8/1/41) 5/8% 2/2/42 (11/1/41) T			3/4% 3/2/42 (6/2/41) 5/8% 3/2/42 (9/2/41) T			3/4% 4/1/42 (7/1/41) 5/8% 4/1/42 (11/1/41) T			3/4% 5/1/42 (5/1/41) 5/8% 5/1/42 (12/1/41) T		
	Price		Yield	Price		Yield	Yield			Yield			Yield			Yield		
	Bid	Ask		Bid	Ask		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
			Percent			Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent
1.	99.31	100.03	0.64	101.08	101.14	0.90	0.60		0.60	0.70		0.70	0.70		0.70	0.75		0.75
2.	99.31	100.03	.64	101.08	101.14	.90	.60		.60	.70		.70	.70		.70	.75		.75
3.																		
4.																		
5.	100.00	100.03	.52	101.08	101.14	.90	.60		.60	.70		.70	.70		.70	.75		.75
6.	100.00	100.03	.52	101.08	101.14	.90	.60		.60	.70		.70	.70		.70	.75		.75
7.	100.00	100.03	.51	101.08	101.14	.89	.60		.60	.70		.70	.70		.70	.75		.75
8.	100.00	100.03	.51	101.08	101.14	.89	.60		.60	.70		.70	.70		.70	.75		.75
9.	100.00	100.03	.51	101.08	101.14	.89	.60		.60	.70		.70	.70		.70	.75		.75
10.	100.00	100.03	.51	101.08	101.14	.89	.60		.60	.70		.70	.70		.70	.75		.75
11.																		
12.	100.00	100.03	.51	101.08	101.14	.88	.60		.60	.70		.70	.70		.70	.75		.75
13.	100.00	100.03	.50	101.08	101.14	.88	.60		.60	.70		.70	.70		.70	.75		.75
14.	100.00	100.03	.50	101.08	101.14	.88	.60		.60	.70		.70	.70		.70	.75		.75
15.	100.00	100.03	.49	101.08	101.14	.87	.60		.60	.70		.70	.70		.70	.75		.75
16.	100.00	100.03	.49	101.08	101.14	.87	.60		.60	.70		.70	.70		.70	.75		.75
17.	100.00	100.03	.49	101.08	101.14	.87	.60		.60	.70		.70	.70		.70	.75		.75
18.																		
19.	100.00	100.03	.49	101.08	101.14	.87	.60		.60	.60		.60	.65		.65	.70		.70
20.	100.00	100.03	.48	101.08	101.14	.86	.60		.60	.60		.60	.65		.65	.70		.70
21.	100.00	100.03	.48	101.08	101.14	.86	.60		.60	.60		.60	.65		.65	.70		.70
22.	100.00	100.03	.47	101.08	101.14	.85	.60		.60	.60		.60	.65		.65	.70		.70
23.	100.00	100.03	.47	101.08	101.14	.85	.60		.60	.60		.60	.65		.65	.70		.70
24.	100.00	100.03	.47	101.08	101.14	.85	.60		.60	.60		.60	.65		.65	.70		.70
25.																		
26.	100.00	100.03	.46	101.08	101.14	.85	.60		.60	.60		.60	.65		.65	.70		.70
27.	100.00	100.03	.46	101.10	101.16	.79	.60		.60	.60		.60	.65		.65	.70		.70
28.	100.00	100.03	.45	101.10	101.16	.79	.60		.60	.60		.60	.60		.60	.60		.60
29.	100.00	100.03	.45	101.10	101.16	.78	.60		.60	.60		.60	.60		.60	.60		.60
30.	100.00	100.03	.45	101.10	101.16	.78	.60		.60	.60		.60	.60		.60	.60		.60
31.	100.00	100.03	.45	101.10	101.16	.78	.60		.60	.60		.60	.60		.60	.60		.60
Average	100.00	100.03	.50	101.08	101.14	.86	.58		.58	.64		.64	.67		.67	.71		.71

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ^a											
	5/8% 6/1/42 (9/2/41) 7/8% 6/1/42 (12/31/41) 7/8% 6/1/42 (1/2/42) T			5/8% 7/1/42 (10/1/41) T			1% 8/1/42 (12/30/41) 1% 8/1/42 (12/31/41) 1% 8/1/42 (1/2/42) T			3/4% 9/1/42 (12/1/41) T		

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
JANUARY 1942—Continued

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES—Continued

Day	FEDERAL LAND BANK BONDS ⁷															
	4% IV July 1, 1944-46				4% IV July 15, 1944-64				3 1/4% IV May 1, 1945-55				3% IV July 1, 1945-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1.	107.04	107.16	1.01	2.28	107.00	107.12	1.11	3.53	106.12	106.24	1.23	2.66	106.00	106.12	1.18	2.46
2.	107.04	107.16	1.01	2.28	107.04	107.16	1.06	3.53	106.20	107.00	1.15	2.64	106.04	106.16	1.15	2.45
3.																
4.	107.08	107.20	.96	2.25	107.04	107.16	1.05	3.53	106.24	107.04	1.11	2.63	106.08	106.20	1.11	2.44
5.	107.08	107.20	.96	2.25	107.08	107.20	1.00	3.52	106.24	107.04	1.11	2.63	106.08	106.20	1.11	2.44
6.	107.20	108.00	.81	2.16	107.16	107.28	.90	3.50	107.12	107.24	.93	2.58	106.28	107.08	.93	2.38
7.	107.20	108.00	.80	2.16	107.16	107.28	.89	3.50	107.20	108.00	.85	2.55	107.00	107.12	.89	2.37
8.	107.28	108.08	.70	2.10	107.20	108.00	.84	3.50	107.28	108.08	.77	2.53	107.08	107.20	.82	2.35
9.	107.28	108.08	.70	2.10	107.20	108.00	.84	3.50	107.28	108.08	.77	2.53	107.08	107.20	.82	2.35
10.																
11.	107.28	108.04	.72	2.11	107.20	108.00	.84	3.50	107.24	108.04	.81	2.54	107.04	107.16	.85	2.36
12.	107.28	108.04	.72	2.11	107.20	108.00	.84	3.50	107.24	108.04	.80	2.54	107.08	107.20	.82	2.35
13.	107.24	108.00	.76	2.14	107.20	108.00	.83	3.50	107.20	108.00	.84	2.55	107.04	107.16	.85	2.36
14.	107.24	108.04	.73	2.12	107.20	108.00	.82	3.50	107.20	108.00	.83	2.55	107.04	107.16	.85	2.36
15.	107.24	108.04	.72	2.12	107.20	108.00	.82	3.50	107.20	108.00	.83	2.55	107.04	107.16	.84	2.36
16.	107.24	108.04	.72	2.12	107.20	108.00	.82	3.50	107.20	108.00	.83	2.55	107.04	107.16	.84	2.36
17.	107.24	108.04	.72	2.12	107.20	108.00	.82	3.50	107.20	108.00	.83	2.55	107.04	107.16	.84	2.36
18.																
19.	107.24	108.04	.72	2.12	107.20	108.00	.82	3.50	107.20	108.00	.83	2.55	107.04	107.16	.84	2.36
20.	107.28	108.08	.67	2.09	107.24	108.04	.76	3.49	107.24	108.04	.79	2.54	107.08	107.20	.80	2.35
21.	108.00	108.08	.64	2.07	107.28	108.08	.71	3.48	107.24	108.04	.79	2.54	107.08	107.20	.80	2.35
22.	108.00	108.08	.63	2.07	107.24	108.04	.75	3.49	107.24	108.04	.78	2.54	107.08	107.20	.80	2.35
23.	108.00	108.08	.62	2.07	107.24	108.04	.75	3.49	107.20	108.00	.82	2.55	107.08	107.20	.80	2.35
24.	108.00	108.08	.62	2.07	107.24	108.04	.75	3.49	107.20	108.00	.82	2.55	107.08	107.20	.80	2.35
25.																
26.	107.24	108.04	.69	2.11	107.28	108.08	.69	3.48	107.12	107.24	.89	2.57	106.28	107.08	.90	2.38
27.	107.28	108.08	.64	2.08	107.12	108.04	.81	3.50	107.16	107.28	.85	2.56	107.00	107.12	.86	2.37
28.	107.24	108.04	.69	2.11	107.24	108.04	.74	3.49	107.12	107.24	.89	2.57	106.28	107.08	.90	2.38
29.	107.24	108.00	.70	2.12	107.24	108.00	.75	3.49	107.08	107.16	.94	2.59	106.28	107.04	.91	2.39
30.	107.24	108.04	.68	2.11	107.24	108.04	.73	3.49	107.08	107.20	.92	2.58	106.24	107.04	.93	2.39
31.	107.20	108.00	.73	2.13	107.20	108.00	.77	3.49	107.04	107.16	.96	2.59	106.20	107.00	.96	2.40
Average	107.23	108.02	.74	2.13	107.19	107.31	.83	3.50	107.14	107.26	.89	2.57	106.30	107.10	.90	2.38

Day	FEDERAL LAND BANK BONDS ⁷								FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES ⁸							
	3% IV Jan. 1, 1946-56				3% IV May 1, 1946-56				A-1943, 2% P May 16, 1939-43				B-1944, 1 1/2% P Jan. 3, 1940-44			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1.	106.28	107.08	1.18	2.40	107.04	107.16	1.26	2.39	100.24	101.00	0.27	1.35	100.26	101.00		1.16
2.	107.00	107.12	1.15	2.39	107.08	107.20	1.23	2.38	100.24	101.00	.27	1.35	100.26	101.00		1.16
3.																
4.	107.04	107.16	1.12	2.38	107.16	107.28	1.17	2.37	100.24	101.00	.25	1.35	100.24	101.00		1.18
5.	107.04	107.16	1.12	2.38	107.16	107.28	1.17	2.36	100.24	101.00	.24	1.35	100.24	101.00		1.18
6.	107.24	108.04	.96	2.33	108.12	108.24	.97	2.29	100.24	101.00	.23	1.34	100.26	101.02		1.15
7.	108.00	108.12	.90	2.31	108.20	109.00	.91	2.27	100.24	101.00	.18	1.34	100.26	101.02		1.14
8.	108.08	108.20	.83	2.29	108.28	109.08	.85	2.26	100.24	101.00	.17	1.34	100.26	101.02		1.14
9.	108.08	108.20	.83	2.29	108.28	109.08	.85	2.26	100.24	101.00	.17	1.34	100.26	101.02		1.14
10.																
11.	108.04	108.16	.86	2.30	108.24	109.04	.88	2.26	100.24	101.00	.15	1.34	100.26	101.02		1.14
12.	108.08	108.20	.83	2.29	108.24	109.04	.88	2.26	100.24	101.00	.14	1.34	100.26	101.02		1.14
13.	108.04	108.16	.86	2.30	108.20	109.00	.90	2.27	100.24	101.00	.12	1.34	100.26	101.02		1.14
14.	108.04	108.16	.86	2.30	108.16	108.28	.93	2.28	100.24	101.00	.08	1.33	100.26	101.02		1.14
15.	108.04	108.16	.85	2.30	108.16	108.28	.93	2.28	100.24	101.00	.06	1.33	100.26	101.02		1.14
16.	108.04	108.16	.85	2.30	108.16	108.28	.93	2.28	100.24	101.00	.06	1.33	100.26	101.02		1.14
17.																
18.																
19.	108.04	108.16	.85	2.30	108.16	108.28	.92	2.28	100.24	101.00	.04	1.33	100.26	101.02		1.14
20.	108.08	108.20	.82	2.29	108.20	109.00	.89	2.27	100.26	101.00	1/32	1.30	100.28	101.02		1.12
21.	108.08	108.20	.82	2.29	108.20	109.00	.89	2.27	100.26	101.00	1/32	1.30	100.28	101.02		1.12
22.	108.08	108.20	.81	2.29	108.20	109.00	.89	2.27	100.26	101.00	1/32	1.30	100.28	101.02	1.11	1.12
23.	108.04	108.16	.84	2.30	108.20	109.00	.89	2.27	100.26	101.00	2/32	1.30	100.28	101.02	1.11	1.12
24.	108.04	108.16	.84	2.30	108.20	109.00	.89	2.27	100.26	101.00	2/32	1.30	100.28	101.02	1.11	1.12
25.																
26.	107.28	108.08	.90	2.32	108.12	108.24	.94	2.29	100.26	101.00	2/32	1.29	100.28	101.02	1.11	1.12
27.	108.00	108.12	.87	2.31	108.12	108.24	.94	2.29	100.26	101.00	2/32	1.29	100.28	101.02	1.11	1.12
28.	107.28	108.08	.90	2.32	108.12	108.24	.94	2.29	100.26	101.00	2/32	1.29	100.28	101.02	1.11	1.12
29.	107.28	108.04	.91	2.32	108.08	108.16	.98	2.31	100.28	101.00	4/32	1.26	100.30	101.04	1.04	1.08
30.	107.20	108.00	.96	2.34	108.04	108.16	.99	2.31	100.28	101.02	5/32	1.24	100.30	101.04	1.04	1.08
31.	107.20	108.00	.96	2.34	108.04	108.16	.99	2.31	100.28	101.02	5/32	1.24	100.30	101.04	1.04	1.08
Average	107.29	108.08	.91	2.32	108.11	108.23	.96	2.29	100.25	101.00		1.32	100.27	101.02		1.13

⁷ Excludes issues completely held by Farm Credit Administration agencies.

⁸ Series A is callable on 30 days' notice at 100 1/4 on May or Nov. 16, 1942. Series B is callable on 30 days' notice at 101 on July 3, 1942; at 100 1/2 on Jan. or July 3, 1943. "Yield to call" is computed to that call date which gives the lowest yield, and is shown in this table only when it is lower than the "Yield to maturity."

